



TIC US Second Annual Meeting Plenary Session

OCTOBER 13, 2023

FROM 11 AM - 5 PM

**EMBASSY OF ITALY TO THE UNITED STATES OF AMERICA,
3000 WHITEHAVEN STREET, NW WASHINGTON, DC 20008
AUDITORIUM**

Summary

Established in October 2021, the TIC is a networking platform on the sidelines of the Trade and Technology Council. It was founded on the initiative of the Amerigo Association, the American Chamber of Commerce - Italy, the Center for American Studies and Federmanager, in collaboration with and under the patronage of the Italian Embassy in the United States and the American Embassy in Italy.

During 2022, several other organizations, including Confindustria and Luiss University, began working on the development of the TIC's programs. On January 25, 2023, the TIC signed a Letter of Intent with the Conference of Autonomous Regions and Provinces to jointly develop initiatives with the aim to accelerate transatlantic investment. TIC is currently working to involve even closely in its initiative the Italian Government and private counterparts at UE and US level.

To date, TIC is a nonprofit legal entity operating under Italian law and is being transformed into a Euro-Atlantic Foundation. One year after its US First Annual Meeting, the TIC is going to be transformed and upgraded into the **Transatlantic Harmonic Foundation**, whose main objective will be to boost and speed up our plan to engage up to 1,000 key decision-makers connected to transatlantic investments, between Italy, the United States, the European Union and United Kingdom.

This process has already led TIC to partner with some of the most relevant industrial, financial innovation players, starting with **Harmonic Innovation Group (HIG)**, that joined TIC as one of the co-founders of the Foundation, and **America's Frontier Fund (AFF)**, which is partnering in setting up the US Second Annual Meeting and agreed to give life to common activities.

TIC has got immediate access to an impressive deal flow of startups in the area of four strategic interests: **digital technologies, biotech, aerospace, energy and cleantech**. This was possible since Harmonic Innovation Group is part of the group that manages, on behalf of the Italian Government, the InnovIT - Italian Innovation and Cultural Hub in San Francisco, as well as a relevant Innovation Hub & Spoke system in Italy, including two accelerators situated in Catanzaro and Catania.

Thanks to this close collaboration, TIC has officially initiated the setting up of the **Transatlantic Harmonic Investment Fund**, that will invest directly into startups, in their seed and series A rounds, as well as into innovative SMEs - both with investment plans between Europe and the United States. This Fund will be able to complement and enhance the deal flow generated within InnovIT and, prima facie, a wider system of partnering accelerators.

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At the same time, TIC and AFF are going to announce the release of a **Transatlantic Investment Platform**, that will help to gather several Funds with similar targets and size, operating between Italy, the European Union, the United States and, gradually, other Like-Minded Countries. This will complement TIC's effort to continue and strengthen an awareness action at European level, for the establishment, in the medium term, of a **Transatlantic Investment Facility**, in the form of a Fund of Funds, for which is foreseen to mobilize between 2 and 4 billion euros in the upcoming years.

Finally, the **Transatlantic Business Executive Course** (TABEC) is becoming a reality. This Master Course took stock of the experience promoted by **Federmanager Academy in Italy** during the last two years, and will involve a group of international Universities led by Luiss. Once activated, the TABEC will become the first Master of its kind at the Euro-Atlantic level, and will help to create, over the years, cohorts of decision-makers aware of the importance of pursuing the broadest possible collaboration on investments among our Countries.

All these important developments will be at the very heart of the **TIC Second US Annual Meeting**, which will be held in Washington, DC, next October 13, from 11:00 am to 2:30 pm, under the patronage of the **Italian Embassy to the United States of America** and in collaboration with **the Italian Conference of Regions and Autonomous Provinces, whose activity will be fundamental to start-up twinning pilot programs with US State-level Authorities, so as to nurture innovative co-investments at local level.**

This Meeting will take place in a **particularly relevant geo-political phase**: Italy, whose ties with the United States are becoming increasingly important, is preparing to take over the **G7 Presidency in 2024**. Making **investments converge between like-minded Countries**, especially in strategic sectors, is also assuming an ever greater role in the political debate and opens up greater room to strengthen the productive alliance between our two Countries and, in general, Like-minded ones.

The October 13 event will focus on **three pillars**:

1. **Awareness and networking**, with the presentation of the TIC Foundation and an overview on the initiatives and activities planned for the upcoming twelve months (in particular, in Brussels, Luxembourg and London).
2. **Human capital**, with the idea of introducing the TABEC Master, whose operation should be announced for the first half of 2024. At the same time, this will be an additional occasion to underline the importance of proper training, in order to ensure that companies, investors and institutions have increasing access to skills that could help to develop transatlantic investments.
3. **Finance and Regulation for Technologies**, with the idea of presenting the Transatlantic Investment Fund and the Transatlantic Investment Platform, but also to state the opportunity to promote a debate on the potential relevance of a Transatlantic financial facility, as well as proper and coordinated regulation, to boost common investments in deep and strategic technologies and give life to co-investments at local level.

The event will be split into **two distinct moments**, separated by a lunch:

- **A first one, in the morning**, dedicated to sharing the programs of the Foundation and its partners with institutional guests, a wider public and the media; in this context, our Diplomatic Mission is already actively working to involve representatives of the Italian and American Governments. This session will address topics connected to pillars 1 and 2.
- **A second one, in the afternoon, where we plan to engage a small number** of key strategic panellists, to discuss and build the Foundation's positioning with specific reference to the strategy to be pursued to favour an alignment between investment tools and technology regulation at a transatlantic level, in doing so addressing pillar no. 3.

[To register please click here](#)

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Per Aspera ad Astra

How Transatlantic Partnership could transform a Challenging Reality into an Opportunity for co-Investments, Growth and Strategic Autonomy

MORNING SESSION PROGRAM

11.00 AM ▶ Welcome Coffee and Event Registration

11.30 PM ▶ Opening remarks and welcome addresses

- **Mariangela Zappia**, Ambassador of Italy to the United States
- **Jasjith Singh**, Executive Director, Select USA
- **Massimiliano Fedriga**, President, Italian Conference of Regions and Autonomous Provinces

11.50 PM ▶ Tools and strategy to win the Transatlantic Challenges: the TIC Roadmap in 2024 - Andrea Gumina, President, The Transatlantic Investment Committee

12.00 PM ▶ Keynote Speech - Per Aspera Ad Astra - How to Transform Transatlantic Challenges into Opportunities for all. - Amb. (ret.) Philip T. Reeker, Chair, Global Europe Program, The Wilson Center

Starting from the current challenges and opportunities, the keynote would explore how to accelerate the EU-US agreement related to the TTC, so as to make it a reliable and effective way to pursue strategic autonomy and industrial competitiveness at joint level.

Some other topics that could be considered are reported below:

- 1) How to encourage talents' attraction around innovative and quality co-investments, so as to increase the ability of our Countries to be increasingly capable of responding to the challenges that society, the environment and safety pose to us?
- 2) How to tackle barriers and challenges that prevent or reduce the magnitude of Transatlantic Investments?
- 3) How TTC could evolve into a platform for like-minded Countries such as G7 and QUAD? What could be the pivotal role of US and Italy, i.e. to actively involve neighbors, starting from Africa and the Mediterranean Region?

12.00 / 1.10 PM ▶ Panel sessions. Introduced and moderated by **Elisabeth Braw**, Senior Fellow at the American Enterprise Institute

12.20 PM ▶ Panel 1: Industry, Innovation and finance. How to transform Transatlantic stakeholders' engagement into the most powerful industrial-driven financial platform for co-investments? How the TIC and its partners intend to contribute to win this challenge.

- **Simone Crolla**, Managing Director, American Chamber of Commerce - Italy
- **Pierpaolo Monti**, Country Manager, USA & Americas, Intesa Sanpaolo
- **Heidi Crebo-Rediker**, Executive Vice President, The Americas' Frontier Fund
- **Emanuele Spampinato**, COO, Harmonic Innovation Group

12.45 PM ▶ Panel 2: In search of Talents - How human capital empowerment and engagement is becoming number 1 factor to ensure long-lasting productivity: from access to talents to better education, a possible path to long-term and fair growth.

- **Andrea Prencipe**, Rector, Luiss University
- **Anuj Mehrotra**, Dean, GW Business School
- **Paola Sartorio**, Executive Director, Fulbright Italia
- **Alessandro Somaschini**, Vice President, Young Entrepreneurs of Confindustria

1.10 PM ▶ The way forward: how to boost growth - A strategy for co-investments between Italy and the United States

- **Amedeo Teti**, Director General, Coordinator of the Italian FDI Inter-ministerial Committee
- **Stefano Bonaccini**, President, Emilia Romagna (2024 NIAF Region of Honor)

1.30 PM ▶ Plenary session ends / Press Release

1.30 / 2.30 PM ▶ Networking Lunch

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