

How to design and promote Transatlantic Financial Facilities and Tools

Afternoon Session – Room 121

By-invitation only Roundtable

This roundtable will be held at the Italian Embassy in DC, on October 13, from 2:30 pm to 5:00 pm. It is intended as a restricted meeting, planned to gather up to 40 qualified participants and nurture a dialogue on technological and productive investments, finance and regulation.

The Afternoon Session will be split in two parts:

- In the first one, **keynotes will warm-up the room**, with their vision on how to tackle challenges and pursue better and more sound cooperation at co-investment level between the two shores of the Atlantic. **The bottom line is twofold:** innovation and finance represent a cross-cutting need to nurture investment; cooperation at G2G and G2B level could definitely help in making investments happen. Hence, **coordination among different stakeholders at every level is key**, and requires additional efforts.
- In the second part, **participants will be asked to react to keynotes' statements and enrich the dialogue** by introducing elements that could help shaping together the roadmap for initiatives that the TIC will pursue the upcoming months.

On one hand, the Afternoon Session has to be intended as an opportunity to highlight the existing barriers and challenges that prevent co-investments to flourish among our Countries, and discuss how finance and regulation could play a significant role to nurture the most strategic initiatives in the area of production and technologies at Transatlantic level.

Whereas financial and regulatory issues will be key, local ecosystem could play a significant role: here is where cooperation among central and local levels between our Countries could speed up the game, when the focus moves to industries and how to nurture growth by starting leveraging on specific areas and "core" sectors (**digital technologies, life sciences / biotech, aerospace, energy and cleantech**).

The debate should aim to bring out the points of interest and critical issues, with the aim of identifying a common strategy and a possible roadmap, also thanks to the twinning of Italian and US ecosystems on which to experiment together with co-investment and tools.

Partners:

AFTERNOON SESSION PROGRAM

2.30 PM ▶ Welcome & Greeting session. Room for an Open, Enlarged Cooperation: elements for a collaborative roadmap

Before the Roundtable starts, participants will be briefly updated on the main advancements connected to the increasingly extensive framework of collaboration between TIC and key players such as Harmonic Innovation Group and Americas' Frontier Fund: from the Transatlantic - Harmonic Innovation Fund (THIF), to a project Trans-Atlantic Investment Platform (TIP) and the design of a Transatlantic Investment Facility (TIF).

- **Carmine Bruno**, President, Harmonic Innovation Group
- **Asif Bhatti**, Director of Strategy and Innovation, America's Frontier Fund

2.40 / 3.00 PM ▶ Ideas for a shared, strategic blueprint Innovation and finance as key component to foster competitiveness at Transatlantic level.

Access to finance and talents, as well as simpler, more coordinated regulations and a wider perspective in terms of collaboration among key public and private players, could definitely help in shaping more effective programs, when it comes to innovation. Taking stock of the existing limitations and bottlenecks, this contribution aims at identifying how better cooperation in the area of finance for growth and regulation among our Countries can lead to boost industrial innovation and achieve greater competitiveness and strategic autonomy: from venture capital, to regulatory sandboxes and innovative partnerships. The section will also analyze how to foster the creation of transatlantic programs to accelerate startup and scaleups, in order to effectively promote the most promising US and EU innovative technologies, overcoming the weaknesses that still exist in many mature innovation ecosystems.

- **Kevin McGinnis**, Special Advisor to America's Frontier Fund.
- **Michele Fioroni**, Junior Minister, Umbria Region - Coordinator for Digital at the Italian Conference of Region and Autonomous Regions

3.00 / 3.20 PM ▶ A model for co-investments: the Italian FDI Attraction Strategy and the special relation with the United States - Scarcity of tangible, financial and intangible resources suggest the opportunity to nurture co-investments among our Countries, so as to boost transatlantic competitiveness and autonomy: through a coordinated effort in terms of friend-sourcing and friend-shoring, public-private partnerships could lead to more effective and timely results in many of the industries that are key to face the most prominent challenges in the years to come. The Strategy that Italy is developing to attract and retain FDI could easily be leveraged to promote Industrial Development and Collaborative Frameworks at Public and Private level between Italy and US, also taking stock of their existing special, long-lasting relationship.

- **Amedeo Teti**, Director General, Coordinator of the Italian FDI Interministerial Committee
- **Elizabeth Schaefer**, Director Investment Research Team, Select USA, Department of Commerce

3.20 / 4.45 PM ▶ Vertical & Territorial Highlights: how Italy and US could champion, together, a season of co-investments in strategic industries. The presence of representatives from different sector and industries, as well as from Italian and US Institutions should lead not only to **highlight the needs, opportunities and challenges connected to finance, regulation and innovation**, but also to **find out ways to twin Italian Regions and US States / areas willing to promote joint programs on industrial investments and innovation**, starting from 2024.

*A first tour-de-table is introduced and coordinated by **Lorenzo Tavazzi**, The European House - Ambrosetti and joint by:*

- a) A selection of **Italian regional ecosystems**: opportunities for Transatlantic Partnership - Regional Institution will highlight the opportunity to promote co-investments with US areas in specific technology verticals.



- **Lydia Alessio Verni**, Director General, Agency for Development and Enterprise, Autonomous Region of Friuli Venezia Giulia
- **Marco Fedato**, Director, Invest in Lombardy
- **Annalisa Bisson**, Director of International Relations, Veneto Region

b) Industrial and Financial Champions will interact so as to share their views on how to the roadmap of the Transatlantic Harmonic Foundation in 2024 could lead to more co-investments, also through awareness and outreach initiatives.

The debate will start with the contribution of the following experts:

1) Energy and Cleantech

- **Marco Margheri**, ENI Head of US Relations
- **Chad Reed**, VP, Strategic Initiatives and ESG at HASI

2) Aerospace

- **Aniello Violetti**, Space Attachè, Italian Embassy in DC
- **Nabore Benini**, CEO Npc Satelliti

3) Digital Technologies

- **Maximilian Lewinski**, Country Manager, BeDisruptive USA
- **Matteo Scarabelli**, Cariplo Factory S.r.l., Chief Communications Officer

4) Biotech and Life Sciences

- **Alberto Mina**, DG Arexpo and President of FITT

c) Financial, cross-cutting tools:

- **Kashif Siddiqui**, Senior Investor, NEVA USA
- **Alberto Acito**, Director, InnovIT
- **Alessandro Amendolito**, Head Equity Portfolio Management, SIMEST
- **Niccolò Cremona**, Partner, Haizum
- **Aronne Strozzi**, Adjunct Professor - School of Government - LUISS
- **Marco Felisati**, Executive Adviser Trade Policy and International Cooperation at Confindustria
- **Gianluca Galletto**, Former Innovation and Commerce Advisor to New York City Mayor de Blasio
- **George Jabbour**, Vice Dean for Executive Education, George Washington University

The debate will be enriched by more than 20 participants, already registered to the session. Interventions should be limited to three minutes each, so as to give the opportunity to other guests to join the discussion. The full list of participants will be shared during the event.

4.45 PM ▶ Wrap-up Raffaele Del Monaco, Head of Strategic Communication and External Relations, Harmonic Innovation Group

4.50 PM ▶ The Way Forward: Quick Reaction on the Wrap-Up

- **Ernesto Di Giovanni**, Co-Founder, Transatlantic Investment Committee
- **Riccardo Monti**, Board Member, EHT

5.00 PM ▶ End of the Afternoon Session